

# WELLS TOWNSHIP TREASURER'S REPORT

DATE: August 1, 2017

## HIGH YIELD SAVINGS ACCOUNT

Beginning Balance			\$151,979.17	
Deposits	Rice County	\$26,699.45		
	July 2017 Interest Earned	\$13.84		
	State of MN Township Aid	\$724.50		
Total Deposits			\$27,437.79	
Transferred to Small Business Account			\$20,980.89	
Balance July 31, 2017			\$158,436.07	\$158,436.07

## SMALL BUSINESS ACCOUNT

Beginning Balance			\$5,000.00	
Checks Written				
	7463 Steele-Waseca Coop Electric	\$45.73		
	7474 Xcel Energy	\$31.11		
	7465 Void	\$0.00		
	7466 RAW Construction	\$16,273.79		
	7467 Met Con Companies	\$1,530.00		
	7468 RAW Construction	\$1,677.03		
	7469 MAT	\$32.06		
	7470 Alec LaCanne	\$50.00		
	7471 Jeff LaCanne	\$200.00		
	7472 Richard Cap	\$317.49		
	7473 Jim Zahn	\$563.32		
	7474 Flavia Berg	\$260.36		
Total Checks Written			\$20,980.89	
Transferred from High Yield Account			\$20,980.89	
Balance as of July 31, 2017			\$5,000.00	<u><u>\$5,000.00</u></u>

## **CASH ON HAND**

**\$163,436.07**

**INVESTMENT ACCOUNTS**

				Withdrawn 7/27/17 Reinvested in 3 CD's at Reliance Bank	
CD #10006459	1st United	7/21/2017	\$80,724.92		
CD #10007430	1st United	1/8/2018	\$38,457.69		
CD #10017836	State Bank of Faribault	3/17/2018	\$23,729.14		
CD #10019790	State Bank of Faribault	5/18/2018	\$19,560.11		
	Interest Earned -- \$11.02				
CD 27 Months	Reliance Bank	11/2/2019	\$27,000.00	1.75%	
CD #10019782	State Bank of Faribault	7/14/2020	\$46,976.76		
	Interest Earned -- \$80.56				
CD 36 Months	Reliance Bank	8/2/2020	\$27,000.00	1.25%	
CD 42 Months	Reliance Bank	2/2/2021	<u>\$26,764.95</u>	1.51%	
	<b>TOTAL INVESTMENTS</b>		\$209,488.65		<b><u>\$209,488.65</u></b>
	<b>GRAND TOTAL OF ALL ACCOUNTS</b>				<b><u><u>\$372,924.72</u></u></b>

Respectfully Submitted August 7, 2017

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Flavia Berg, Wells Township Treasurer